

AUDIT REPORT

M/S DEWAS METAL SECTIONS LTD.

CIN: U02710MP1979PLC001501

FOR THE YEAR ENDED ON 31ST MARCH 2026

FINANCIAL YEAR 2025-26

AUDITORS



ADITYA JAKHETIA & ASSOCIATES

CHARTERED ACCOUNTANTS

169A, VISHWAKARMA NAGAR,

INDORE-452009 (M.P.)

Phone : 9424500348

E-mail: Aditya.jakhetia@gmail.com

INDEPENDENT AUDITORS' REPORT

To

**The Members of
Dewas Metal Sections Limited
CIN: U02710MP1979PLC001501**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Dewas Metal Sections Limited [CIN:U02710MP1979PLC001501]** ("the Company"), which comprise the balance sheet as at March 31, 2026, the Statement of Profit and Loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure – "A"**, a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss and the statement of cash flow; dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to adequacy of the internal financial control over financial statement of the Company and the operating effectiveness of such control, refer to our separate report in Annexure – "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal control over financial reporting; and
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2026, has been paid/provided by the Company to its Directors in compliance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013, followed by Special Resolution passed by the shareholders.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations except those disclosed in financial statements stated in Note-30 to Financial Statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. The company is not required to transfer any amount to Investor Education Protection Fund.



Aditya Jakhetia & Associates
Chartered Accountants

- d. (i) The management has represented that, to the best of it's knowledge & belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any person or entity, including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediaries shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented that, to the best of it's knowledge & belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities (Funding Parties), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedure that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contains any material mis-statement.
- e. No dividend has been declared or paid during the year by the Company.
- f. Based on our examination on test check basis, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Aditya Jakhetia & Associates
Chartered Accountants

FRN.:0203860

A Jakhetia

[CA. Aditya Jakhetia]

Proprietor

M. No.: 428532

UDIN:26428532SITDEQ3567

Dated:14-07-2026

Place: Indore

DEWAS METAL SECTIONS LIMITED

Annexure A to Independent Auditors' Report – 31st March 2026

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a)(A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company is maintaining proper records showing full particulars of intangible assets.
(b) As explained to us, the management, during the year, has physically verified the Property, Plant and Equipment of the company and no material discrepancies were noticed on such physical verification. The management has adopted physical verification in a phased manner.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
(d) As informed and explained to us, the management has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (previously known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder.
- ii. (a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such physical verification by the management.
(b) As informed and explained to us by the management, the company has been sanctioned working capital limits in excess of 5 crore rupees, in aggregate, from banks. On the basis of our verification of relevant records, the quarterly returns or statements of inventory filed by the company with the banks are in agreement with the books of account of the Company as detailed here under:



Name of Bank	Quarter	Amount as per Books of Accounts		Amount as reported in Quarterly returns or statements		Difference	Reason and Reconciliation of Difference
		Debtor /Outstanding as on Quarter end	Inventories as on quarter end	Debtor Outstanding as on Quarter end	Inventories as on quarter end		
AXIS BANK /HDFC BANK	Q1	1956.55	4,980.64	2144.85	4984.54	-192.20	(i) While reporting outstanding book debts to bank, Advance given to Supplier against order placed were included as under Q1 188.30, Q2 362.67, Q3 552.66, Q4 331.19. (ii) Difference in inventory due to adjustments entries relating to stores consumed passed after submission of the statement to Bank.
AXIS BANK /HDFC BANK	Q2	2867.34	4,730.64	3230.01	4737.63	-369.66	
AXIS BANK /HDFC BANK	Q3	4177.62	3,602.54	4730.28	3605.3	-555.42	
AXIS BANK /HDFC BANK	Q4	3156.25	4,541.31	3487.44	4542.69	-332.57	

- iii. During the year the Company did not invest or provide any guarantee or security or grant loans or advances in the nature of loans (unsecured), to a companies, firms, Limited Liability Partnerships or any other parties; hence said clause & its sub clause (a) to (f) is not applicable.
- iv. In our opinion and according to the information & explanation given to us, the company has not given any loan or guarantee or has not made investments covered under section 185 & 186 of the Act.
- v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management and the company secretary, in our opinion, the company has accepted deposits from the public (shareholders) covered under Section 73 to 76 of the Act, 2013. and, conditions prescribed u/s 73(2)(c) of the Act have been complied within prescribed time.
- vi. As informed to us, the Central Government has prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of products manufactured by the company and same have been maintained, though as explained to us cost audit report is yet to be obtained from the auditors for the financial year 2025-26.
- vii. (a) According to the books of accounts and records examined by us as per the generally accepted auditing practices in India, in our opinion, the company has been regular in depositing



undisputed statutory dues including Goods and Service Tax, provident fund, employee's state insurance, Income-Tax, duty of customs, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.

(b) There are no disputed dues on account of statutory dues referred to in sub-clause (a) that have not been deposited, except as stated below:

S.N.	Statute	Assessment Year	Forum where Pending	Amount (₹)
1.	Income tax	2013-14	Before Commissioner of income Tax (Appeal)	9,57,032/-

viii. According to the explanations and information given to us by the management and as verified by us, there are no transactions which were not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lenders.

(b) According to the information provided to us by the management, the company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

(c) The term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us, funds raised on short terms basis have not been used for long term purposes.

(e) The company does not have any subsidiaries, hence question of accepting any funds from any entity or person to meet obligations of a subsidiary did not arise.

(f) The company does not have any subsidiaries, hence question of raising any loans during the year against the pledge of securities of any subsidiary, did not arise.

x. (a) The Company did not raise any money by way of initial public offer/ further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi. (a) According to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the year.



- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) As per our information and according to the explanations given to us, no whistle blower complaints were received by the company during the year.
- xii. In our opinion, the company is not a Nidhi Company and therefore, the provisions of clause (xii)(a), (xii)(b) and (xii)(c) of para 3 of the said order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and according to the information and explanations given to us by management, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The report of the Internal Auditor for the period under audit was provided to us, which was duly considered.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act.
- xvi. (a) According to the information and explanations given to us by the management, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us by the management, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) According to the information and explanations given to us by the management, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given to us by the management, the Group does not have any CIC as part of the Group, hence clause (xvi)(d) of paragraph 3 of the said order is not applicable to the company.
- xvii. The company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year.



- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, in our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. a) According to information and explanations given to us and based on records of the Company examined by us, the provisions of section 135 of the said Act are not applicable to the Company. Hence, clause (b) is also not applicable.
- xxi. Since this report is being issued in respect of standalone financial statements of the company, hence clause (xxi) of paragraph 3 of the said Order is not applicable.

For Aditya Jakhetia & Associates

Chartered Accountants

FRN.:020386C



[CA. Aditya Jakhetia]

Proprietor

M. No.: 428532

Dated:14-07-2026

UDIN:26428532SITDEQ3567

Place:Indore

DEWAS METAL SECTIONS LIMITED

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT-31ST March 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **M/s. DEWAS METAL SECTIONS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financials statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

1. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

2. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
3. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

5. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that -
- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
 - b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
 - c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

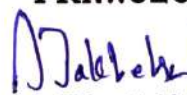
Inherent Limitations of Internal Financial Controls over Financial Reporting

6. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

7. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Aditya Jakheta & Associates
Chartered Accountants
FRN.:020386C


[CA. Aditya Jakheta]
Proprietor Accountant

M. No.: 428532

Dated: 14-07-2026
Place: Indore

UDIN: 26428532SITDEQ3567

Dewas Metal Sections Limited
Gram Amona, A.B. Road, Dewas-455001
CIN NO. U02710MP1979PLC001501
Balance sheet as at 31st March 2026

(in Rs Lacs)

Particulars	Note No	Amount as at 31st Mar 2026	Amount as at 31st March 2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	310.98	310.98
(b) Reserves and Surplus	3	4,253.89	4,686.70
Total of Shareholders Funds		4,564.87	4,997.68
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	1,324.10	1,486.19
(b) Deferred tax liabilities (Net)	5	377.94	439.69
(c) Tooling Deposits from Customers	6	35.11	123.61
Total of Non Current Liabilities		1,737.15	2,049.49
(4) Current Liabilities			
(a) Short-term borrowings	7	4,081.17	4,570.71
(b) Trade payables	8	-	-
(i) total outstanding dues of micro enterprises and small		12.31	2.74
(i) total outstanding dues of creditors other than micro enterprises and small enterprises		2,893.32	2,770.30
(c) Other current liabilities	9	299.46	538.17
(d) Short-term provisions	10	41.06	31.03
Total of Current Liabilities		7,327.32	7,912.95
Total of Equities and Liabilities		13,629.34	14,960.12
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	11	4,940.17	5,344.82
(i) Property Plant & Equipment's		7.81	8.99
(ii) Intangible assets		-	0.30
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Long term loans and advances		-	-
(b) Other non-current assets	12	38.90	70.96
Total of Non-Current Assets		4,986.88	5,425.07
(2) Current assets			
(a) Current investments	13	205.99	926.12
(b) Inventories	14	4,551.80	4,889.24
(c) Trade receivables	15	3,156.26	2,436.88
(d) Cash and Bank Balances	16	269.35	257.37
(e) Short-term loans and advances	17	458.18	1,010.46
(f) Other current assets	18	0.88	14.98
Total of Current Assets		8,642.46	9,535.05
Total of Assets		13,629.34	14,960.12

Summary of Significant Accounting Policies
The Accompanying Notes are integral part of the Financial Statement
This is the Balance Sheet referred to in our report of even date

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For Aditya Jakheta & Associates
Chartered Accountants
Firm Regn No. 043386C

For and on Behalf of Board of Directors



A Jakheta



Anjan Shah
DIN 00696395
Joint Managing Director



Subhash Shah
DIN 08537504
Director

Dewas Metal Sections Limited
Gram Amona, A.B. Road, Dewas-455001
CIN NO. U02710MP1979PLC001501

Statement of Profit and Loss for the Year ended 31st March 2026

(in Rs Lacs)

Particulars	Note No	Amount as at 31st Mar 2026	Amount as at 31st March 2025
I INCOME			
Revenue from Operations	19	24,784.23	25,026.81
Other Income	20	431.34	464.89
Total Income		25,215.57	25,491.70
II EXPENSES			
Cost of materials consumed	21	21,983.37	21,489.45
Purchase of Traded Goods			-
Changes in inventories	22	-295.80	-140.21
Employee benefit expense	23	1,729.52	1,597.97
Financial costs	24	670.82	764.25
Direct Manufacturing Expense	25	436.18	535.01
Depreciation and amortization expense	11	579.21	553.64
Other expenses	26	605.91	648.94
Total Expenses		25,709.21	25,449.05
Profit Before Exceptional / Extraordinary Items and Tax		-493.64	42.65
Exceptional Items/Extraordinary items		-	-
Profit / Loss before tax		-493.64	42.65
Tax expense:			
(1) Current tax		-	-16.73
(2) Deferred tax		61.75	15.96
(3) Tax for earlier years		-0.91	8.10
Profit for the year		-432.80	49.98
Earning per equity share of Rs. 10 each (in Rs.)			
(1) Basic		-13.92	1.61
(2) Diluted		-13.92	1.61

Summary of Significant Accounting Policies 1
The Accompanying Notes are integral part of the Financial State 19-40

This is the Profit & Loss Account referred to in our report of even date

For Aditya Jakhetia & Associates

Chartered Accountants

Firm Regn No. 020386C

INDORE
M.No. 428532
Aditya Jakhetia & Associates
Chartered Accountants

CA Aditya Jakhetia

Proprietor

M. No. 428532

Place: Indore

Date: 14-07-2026

For and on Behalf of Board of Directors

Anjan Shah
DIN 00696395
Joint Managing Director

Subhash Shah
DIN 08537504
Director

Dewas Metal Sections Limited
Gram Amona, A.B. Road, Dewas-455001
CIN NO. U02710MP1979PLC001501
CASH FLOW STATEMENT FOR THE YEAR 2025-26

		Amount as at 31st Mar 2026	Amount as at 31st Mar 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before taxation and extraordinary item		(493.65)	42.63
<u>Adjustment for:</u>			
Depreciation		579.21	553.64
Finance Cost		670.82	764.25
Other Non Current Assets		32.07	(46.37)
Provision for Bad Debts		.00	.00
Profit/Loss on Sale of Mutual Fund		(66.00)	(227.48)
Profit/Loss on Sale of assets		(1.22)	(.03)
Operating Profit before Working Capital Changes		721.22	1086.65
Increase/Decrease in Inventory		337.44	(1085.90)
Increase/Decrease in Trade and other Payables		(184.59)	(964.14)
Increase/Decrease in trade and Other receivables		(153.00)	3249.20
Cash generated from Operations		721.07	2285.81
Income Tax		(.91)	(8.63)
NET CASH FLOW FROM OPERATING ACTIVITIES		720.16	2277.17
CASH FLOW FROM INVESTING ACTIVITIES			
Payments / receipt from Investments		786.13	(44.99)
Payments towards Fixed Assets		(187.57)	(937.15)
Proceed from Sale of Asset		15.70	29.57
NET CASH FLOW FROM INVESTING ACTIVITIES		614.26	(952.58)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds / Repayments from Long Term Borrowings		(162.09)	(816.68)
Proceeds / Repayments from Short Term Borrowings		(489.54)	(145.04)
Redemption of Pref Share		.00	(129.43)
Interest Paid		(670.82)	(764.25)
NET CASH FLOW FROM FINANCING ACTIVITIES		(1322.44)	(1855.40)
NET INCREASE IN CASH AND CASH EQUIVALENTS		11.98	(530.81)
		257.37	788.18
Cash and Cash Equivalents at the end of the period		269.35	257.37

1. Figures in minus represents Cash outflows
2. Cash & Cash equivalents represents Cash & Bank Balances only

This is the Cash Flow Statement referred to in our report of even date

For Aditya Jakhetia & Associates

Chartered Accountants

Firm Regn No. 020386C

INDORE

M.No. 428532

CA Aditya Jakhetia

Proprietor

M. No. 428532

Place: Indore

Date: 14-07-2026

For and on Behalf of Board of Directors



Anjan Shah

DIN 00696395

Joint Managing Director



Subhash Shah

DIN 08537504

Director

Dewas Metal Sections Limited, Dewas (MP)
(CIN: U02710MP1979PLC001501)
Gram Amona, A.B. Road, Dewas-455001

(A) CORPORATE INFORMATION:

Dewas Metal Sections Ltd. having its registered office at GRAM-AMONA, A.B.ROAD, DEWAS (CIN-U02710MP1979PLC001501) is a limited company in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in manufacturing & selling Metal sections and components in its manufacturing units located at Dewas, Pune & Ranipet (Tamil Nadu).

(B) SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements.

The Financial statement are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('India GAAP') and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), The Companies Accounting Standard Rules, 2006 and relevant provisions of Companies Act, 2013 ("The Act") to the extent applicable.

1.2 Use of Estimates

The preparations of financial statements in conformity with generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions that the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Fixed assets and depreciation

The company has adopted Cost Model as prescribed in Accounting standard -10 (Revised) "Property Plant & Equipment".

Recognition

- i. The Cost of an item of property, Plant& equipment is recognized as an asset if , and only if :
 - (a) it is probable that future economic benefits associated with the item will flow to the enterprises ; and
 - (b) the cost of the item can be measured reliably.
- ii. Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Pre-operative expenses including trial run expenses (net of revenue) are capitalized. The cost of fixed assets comprises the purchase price and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to the working condition for its intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to fixed assets.



Dewas Metal Sections Limited, Dewas (MP)

(CIN: U02710MP1979PLC001501)

Gram Amona, A.B. Road, Dewas-455001

- iii. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to put to use.
- iv. Capital Work-in-progress includes the cost of fixed assets
- v. **Depreciation & Amortization**

Depreciation on fixed assets is provided on Straight Line Method at the manners Provided in Schedule II of the Companies Act, 2013. Depreciation is charged on fixed assets from the day when such assets were put to use.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use. Amortization of Intangible assets is done over a period as specified in respect of followings:

- (i) Design Software- 6 Years
- (ii) License Fees Paid to Microsoft -10 Years
- (iii) ERP Software-10 Years
- (iv) Back up software-3 Years

1.4 Impairment of Assets.

The company assessed at each balance sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

1.5 Inventory.

a. Inventories are valued as under:

Finished Goods	: At estimated cost
Stock in Process	: At estimated cost
Raw Material	: At weighted average cost
Packing Material	: At cost
Consumables	: At cost
Ancillary Raw Material	: At cost
Machinery Maintenance & Stores & Spares	: At cost
Loose Tools	: At cost
Scrap	: At realizable value
Goods in Transit	: At Cost



Dewas Metal Sections Limited, Dewas (MP)

(CIN: U02710MP1979PLC001501)

Gram Amona, A.B. Road, Dewas-455001

- b. The cost of inventories comprises all costs of purchase including duties and taxes (other than those subsequently recoverable from the taxing authorities.), conversion cost and other costs incurred in bringing the inventories to their present location and condition.
- c. The cost formulas used are Weighted Average Cost in case of Raw Material and first-in-first-out (FIFO) in case of ancillary Raw Material Consumables Spares, Spares & packing material.

1.6 Revenue Recognition.

- a. Revenue from sale of products is recognized on transfer of all significant risk and rewards of ownership of products to the customers which is generally on dispatch of goods. Sales are stated exclusive of Goods & Service tax.
- b. Interest income is recognized on the time proportion basis.
- c. Export incentives receivable are accounted for when the licenses issued by the DGFT are sold / transferred in favor of third parties.

1.7 Employee Benefits.

- a. Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and short term compensated absences etc... are recognized in the period in which the employee renders the related services.

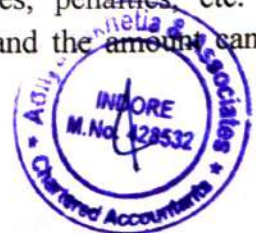
- b. Post – Employment Benefits.

- i. Defined Contribution plans: The employee State Insurance Scheme and Contributory Provident Fund administered by provident Fund Commissioner are defined contribution plans. The Company's contribution paid/payable under the schemes is recognized as expense in the profit and loss account during the period in which the employee renders the related service.
- ii. Defined Benefit Plans: The Company has taken Group Gratuity and cash Accumulations Policy issued by the SBI Life Insurance. The present value of the obligation under such defined benefits plans is determined based on actuarial valuation as advised by State Bank of India Prudential using the protected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans are as advised by SBI Life Insurance. Actuarial gains and losses are recognized immediately in the profit & loss accounts.

Leave encashment benefits available to the employees are not measured hence not provided. However, it is charged to profit & loss account in the year of payment.



Gram Amona, A.B. Road, Dewas-455001



Dewas Metal Sections Limited
Gram Amona, A.B. Road, Dewas-455001
Notes to the Accounts for the Year ended 31st March 2026

(in lacs)

	31st March 2026	31st March 2025
2 SHARE CAPITAL		
a Authorized Share Capital	450.00	450.00
Equity Shares (450000 shares of Rs 10/- each (PY 4500000shares))		
	100.00	100.00
5% Non Cumulative Redemable Preference Shares (1000000 shares of Rs 10/- each (PY 10000000shares))	<u>550.00</u>	<u>550.00</u>
Issued, Subscribed and Paid Up Capital	310.98	310.98
Equity Shares (3109792 shares of Rs 10/- each (PY 3109792 shares))	<u>310.98</u>	<u>310.98</u>

	31st March 2026		31st March 2025	
	Nos.	Amount	Nos.	Amount
b Reconciliation of Shares outstanding at the beginning and at the end of the year				
Equity Shares	31 09 792	3 10 97 920	31 09 792	3 10 97 920
	0	0	0	0
At the Beginning of the Year				
Issued during the year				
Outstanding at the end of the year	<u>31 09 792</u>	<u>3 10 97 920</u>	<u>31 09 792</u>	<u>3 10 97 920</u>

c Terms / Rights Attached to Shares

i Equity Shares

The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii 5% Non Cumulative Redemable Preference Shares

The Company has only one class of Preference Equity shares having a par value of 10/-. Holder of preference shares are not entitled to vote. (refer note no. 29)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of preference shares held by the shareholders.

d Details of Shareholders holding more than 5% shares in the Company

Name of the Share holders	0		31st March 2025		Percentage Change
	Nos.	%	Nos.	%	
Equity	400000	12.86%	500000	16.08%	0.00%
(i) Aradhya Baheti	499690	16.07%	499700	16.07%	0.00%
(ii) Pooja Resources P. Ltd	740040	23.80%	590040	18.97%	3.32%
(iii) Anjan Shah	719992	23.15%	609292	19.59%	0.80%
(iv) Laxmikant Shah	166000	5.34%	166000	5.34%	0.00%
(v) Laxmikant Shah HUF	196600	6.32%	196600	6.32%	0.00%
(vi) Kiran shah	0	0.00%	150000	4.82%	-0.50%
(vii) Swan Angel Investor Pvt. Ltd.	2722322	87.54%	27 11 632	87.20%	3.62%
Total					

e Details of Shares held by Promoters of the Company

Name of Promoter	0		31st March 2025		Percentage Change
	Nos.	%	Nos.	%	
	740040	23.80%	590040	18.97%	2.56%
(i) Anjan Shah	719992	23.15%	609292	19.59%	0.80%
(ii) Laxmikant Shah	499690	16.07%	499700	16.07%	0.00%
(iii) Pooja Resources Pvt Ltd	166000	5.34%	166000	5.34%	0.00%
(iv) Laxmikant Shah HUF					
Shares held by promoters at the end of year	2125722	68.36%	18 65 032	59.97%	

3 RESERVE & SURPLUS

a Capital Reserve		2.60	2.60
Opening Balance		2.60	2.60
Capital Reserve as on year end	Total (a)		
b Securities Premium		251.63	251.63
On Equity shares		251.63	251.63
Opening Balance	Total (b)		
c Deposit Repayment Reserve		35.25	113.21
Opening Balance		30.50	(77.96)
Add/less: Transfer during the year from/to Statement of P&L A/c	Total (c)	65.75	35.25
d Surplus in Statement of Profit & Loss Account		4397.22	4269.30
Balance as per last Balance Sheet		(432.81)	49.96
Add/less: Profit/loss For the Year		(30.50)	77.96
Add/less: Transfer from/to Deposit Repayment Reserve	Total (d)	3933.91	4397.22
Total Reserve & Surplus	Total (a+b+c+d)	4253.89	4686.70



DEWAS METAL SECTIONS LTD. DEWAS

Gram Amona, A.B. Road, Dewas-455001

Notes forming part of the Standalone financial statements as at and for the year ended March 31, 2026

(in Lacs)

	31st March 2026	31st March 2025
4. Long-Term Borrowings		
(A) Term Loans From Bank		
(I) HDFC BANK LTD, INDORE	313.13	692.99
(II) AXIS BANK LTD, INDORE	418.98	573.68
(III) Punjab National Bank- Car Loan	19.99	15.51
Total	752.10	1282.19
(B) Unsecured Loan From Others	572.00	204.00
Total	572.00	204.00

C) Terms and Conditions of Borrowings

Nature of Security

(a) Term Loans From HDFC & Axis Bank

I. Term Loans from HDFC Bank are secured by way of an equitable mortgage of immovable properties being Free hold land situated at S No.274/2/ Min -1, 274/3/9901, 274/3 & 274/4, ph no. 25, Village Amona, Dewas - M.P. & 357/1 A, Village Mukundarayapuram, Ranipet, Vellore, Wallaja Taluk, Tamil Nadu., along with Plant and Machinery equipments and other moveable assets of the company and FD's. It is also secured by personal guarantee of the Promoter Director and CEO of the company.

II. Term Loans from Axis bank are secured by way of an equitable mortgage of immovable properties being Free hold land situated at S No.274/2/ Min -1, 274/3/9901, 274/3 & 274/4, ph no. 25, Village Amona, Dewas - M.P. & 357/1 A, Village Mukundarayapuram, Ranipet, Vellore, Wallaja Taluk, Tamil Nadu., along with Plant and Machinery equipments and other moveable assets of the company, Ranking Pari Pasu with HDFC Bank Ltd. It is also secured by personal guarantee of the Promoter Director and CEO of the company.

III. Vehicle loans are secured by way of hypothecation of the respective vehicles financed by Punjab National Bank. The loans are repayable in equated monthly instalments (EMIs) as per the respective loan agreements.

Terms of Repayment of Long Term borrowings are:					Total Outstanding as on 31-03-26	
Particulars	Interest rate	Frequency	Installment left	Tenure	Non Current	Current Maturities
HDFC Bank Ltd 474	9.04%	Quarterly	1	7 Years	-	7.94
HDFC Bank Ltd 604	9.04%	Quarterly	2	7 Years	-	39.40
HDFC Bank Ltd 659	9.04%	Quarterly	1	6 Years	-	2.06
HDFC Bank Ltd 359	9.04%	Monthly	52	7 Years	313.13	80.61
Axis gecl 662	8.65%	Monthly	23	4 Years	57.75	63.00
Axis Bank Ltd 115	8.25%	Monthly	56	5 Years	361.23	100.00
TOTAL					732.11	293.02

D) Utilization of Proceeds received from Borrowings from Banks and Financial Institutions. The company has utilized the proceeds from Banks and Financial Institutions towards the specific purpose for which they were raised.

* The Term Loan Of HDFC Bank Ltd has ROI of 9.04% is average of 4 Quarterly Interest because this term loans are has floating interest rate so the interest rate are 9.15%, 9.50%, 8.75% and 8.78%.

(b) Car Loan From PNB Ltd

Particulars	Interest rate	Installment left	Frequency	Tenure	Non Current	Current Maturities
Car Loan 1219	8.80%	32	Monthly	5 Years	10.01	5.37
EV Car Loan 0049	8.25%	76	Monthly	5 Years	9.98	1.45
TOTAL					19.99	6.83

(c) Unsecured Loan

Particulars	Interest rate	Non Current	Current
From Directors	10.00%	-	302.00
From Others	10.00%	572.00	34.00
TOTAL		572.00	336.00

5. Deferred Tax Liabilities (Net)

Deferred Tax Liabilities	439.69	455.65
Deferred Tax Assets	(61.75)	(15.96)
Total	377.94	439.69

6. Tooling Deposit

- Opening deposits	123.61	87.94
- Add: Received During the Year	.50	53.36
- Less: Adjusted during the year against sales	(88.99)	(17.70)
Total	35.11	123.61



DEWAS METAL SECTIONS LTD. DEWAS
Gram Amona, A.B. Road, Dewas-455001

Notes forming part of the Standalone financial statements as at and for the year ended March 31, 2026

(in lacs)

7. Short-term borrowings

(a) From Bank

Secured Loans

(I) HDFC Bank, Indore-CC Account 174 (Ranipet)	113.80	128.80
(II) HDFC Bank, Indore-CC Account 872 (Pune)	37.43	93.03
(III) Axis Bank, Indore-CC Account	87.28	1154.88
(IV) HDFC Bank Working Capital Demand Loan	-	1500.00
(V) Axis Bank Working Capital Demand Loan	1200.00	600.00
(VI) Credit Card Outstanding	-	.00
(VII) HDFC Bank (CC A/C) 192(Dewas)	2006.82	301.56

(b) Unsecured Loan

From Directors	302.00	10.00
From Others	34.00	31.00

(c) Current Maturity of Long Term Borrowings

293.02 746.66

(e) Current Maturity of Car Loan

6.83 4.78

4081.17 4570.71

(f) Terms and Conditions of Borrowings

(a) Secured Loan from HDFC and Axis Bank

All working Capital limits are secured by way of hypothecation of Stock and Book debts and equitable mortgage of immovable properties being Free hold land situated at S No.274/2/ Min -1, 274/3/9901, 274/3 & 274/4, ph no. 25, Village Amona, Village Amona, Dewas - M.P. & 357/1 A, Village Mukundarayapuram, Ranipet, Vellore, Wallaja Taluk, Near by Petrol Bunk, Vellor - Tamil Nadu, along with Plant and Machinery equipments and other moveable assets of the company. Ranking Pari Pasu with HDFC Bank Ltd are also secured by personal guarantee of the two of the Pramoter Directros and CEO of the Company

All Term loan from Axis bank are secured by way of hypothecation of Stock and Book debts and equitable mortgage of immovable properties being Free hold land situated at S No.274/2/ Min -1, 274/3/9901, 274/3 & 274/4, ph no. 25, Village Amona, Village Amona, Dewas - M.P. & 357/1 A, Village Mukundarayapuram, Ranipet, Vellore, Wallaja Taluk, Near by Petrol Bunk, Vellor - Tamil Nadu, along with Plant and Machinery equipments and other moveable assets of the company. Ranking Pari Pasu with Axis bank are also secured by personal guarantee of the two of the Pramoter Directros and CEO of the Company

(b) Unsecured

Unsecured Loans from Directors, Relatives of Director and Body Corporates are payable on demand and carry Interest @ 10 %

8. Trade payables

Due to Micro, Small & Medium Enterprises

Less Than 6 months	12.31	2.75
6 months - 1 year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than three years	-	-
Provision for Trade payables	-	-

Total 12.31 2.75

Other than MSME

Less Than 6 months	2884.49	2335.23
6 months - 1 year	.56	43.68
1-2 Years	5.53	372.60
2-3 Years	2.74	-
More than three years	-	18.80

Total 2893.32 2770.31

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"):

Particular	2025-26	2024-25
Principal amount due and remain unpaid	Nil	Nil
Interest due on above and remain unpaid	Nil	Nil
Interest paid	Nil	Nil
Payment made beyond appointed day during the year	Nil	Nil
Interest due and payable for the period of delay	Nil	Nil
Interest accrued and remaining unpaid	Nil	Nil
Amount of further interest due and payable in succeeding years	Nil	Nil

The Disclosure in respect of the amounts payable to Micro and Small Enterprises have been made in the financial statements based on the information received and available with the Company.

9. Other Current Liabilities

(a) Statutory Liabilities	32.75	15.41
(b) Advance from customer	7.26	175.42
(c) Preference Share Redemption Due	151.42	101.93
(d) Interest Accrued but not due on borrowings	3.69	24.63
(e) GST Payable	16.09	157.42
(f) Retention Money against capital goods	11.94	9.84
(g) Salary & Wages Payable	76.32	53.53

TOTAL 299.46 538.17



DEWAS METAL SECTIONS LTD.
Gram Amona, A.B. Road, Dewas-455001

Note: 11 : PROPERTY PLANT & EQUIPMENT AND INTANGIBLE ASSETS SCHEDULE :

(in lakhs)

	Gross Block						Depreciation			Net Block		
	As on 01.04.25	Additions/ Transfer	sale/ Trf	Subsidy	Transfer to Inter Unit	As on 31.03.26	As on 01.04.25	for the year	on Deduction	As at 31.03.2026	As on 31.03.2026	As on 31.03.2025
(i) Tangible Assets												
Free Hold Land	95.0471800	-		-	-	95.05	-	-	-	-	95.05	95.05
Factory Building	1,627.16	11.30		-13.41	-	1,625.05	613.58	47.76	-	661.33	963.72	1,013.58
Site Development(Leased Pr	2.59	-		-	-	2.59	0.12	0.25	-	0.37	2.22	2.46
Road & Site Development	309.30	2.77		-	-	312.07	183.76	75.05	-	258.80	53.27	125.54
Plant & Machinery	7,106.03	163.68		-55.81	0.00	7,213.90	3,515.40	395.59	-	3,910.99	3,302.91	3,590.62
Roll Set	256.99	18.93		-	-	275.92	2.46	17.15	-	19.61	256.31	254.53
Electrical Instalation	272.02	0.97		-	-	272.99	203.94	15.17	-	219.11	53.88	68.08
Furniture and Fixture	147.69	3.97		-	-	151.67	124.20	2.76	-	126.96	24.70	23.49
Light Commercial Vehicle	59.07	16.69	-15.39	0.00	-	60.37	25.71	7.96	-12.75	20.92	39.45	33.36
Computer	72.78	3.25		-	-	76.03	63.90	4.27	-	68.17	7.86	8.88
Office Equipment	36.51	0.40		-	-	36.91	33.05	0.49	-	33.54	3.36	3.46
DG Set	12.45	-		-	-	12.45	5.12	0.79	-	5.91	6.54	7.33
Solar Pannel	122.43	20.40		-	-	142.82	4.38	7.76	-	12.25	130.57	118.04
Others- (Miscell. Assets)	0.62	-		-	-	0.62	0.22	0.04	-	0.26	0.36	0.40
Total (i)	10,120.66	242.36	-15.39	-69.22	0.00	10,278.41	4,775.85	575.03	-12.75	5,338.23	4,940.18	5,344.82
(ii) Intangible Assets												
Design Software	35.45	-		-	-	35.45	31.95	0.88	-	32.83	2.62	3.50
Licence Fee	16.77	-		-	-	16.77	15.86	0.87	-	16.73	0.04	0.91
ERP Software	23.40	3.00		-	-	26.40	18.84	2.44	-	21.28	5.12	4.56
Back up Software	0.34	-		-	-	0.34	0.32	-	-	0.32	0.02	0.02
Total (ii)	75.96	3.00		-	-	78.96	66.98	4.18	-	71.16	7.81	8.99
Total	10,196.63	245.36		-69.22	0.00	10,372.77	4,842.82	579.21	-12.75	5,409.28	4,947.99	5,353.80
(iii)Capital work in Progress **												
Plant & Machinery	-0.00	0.00		-0.00	-	-0.00	-	-	-	-	-0.00	-0.00
Electric Installation		-		-	-	-	-	-	-	-	-	-
Building	-0.00	-		-	-	-0.00	-	-	-	-	-0.00	-0.00
	-	-		-	-	-	-	-	-	-	-	-
	-	-		-	-	-	-	-	-	-	-	-
Roll set	0.31	-	-0.31	-	-	0.00	-	-	-	-	0.00	0.3130374
Solar	0.31	-		-	-	-0.01	-	-	-	-	-0.01	-0.0083800
Total (iii)	0.61	0.00	-0.31	-0.00	-	-0.01	-	-	-	-	-0.01	0.30
Grand total (i+ii+iii)	10,197.24	245.36	-15.70	-69.22	0.00	10,357.77	4,842.82	579.21	-12.75	5,409.39	4,947.98	5,354.10
Previous year's Total	9,312.05	2,760.23	-859.09	-	-21.30	10,196.00	4,317.19	553.64	-28.00	4,842.82	5,354.00	4,999.91



Dewas Metal Sections Limited
Gram Amona, A.B. Road, Dewas-455001

Notes to the Accounts for the Year ended 31st March 2026

15 TRADE RECIEVABLES

31st March 2026

Particulars	Less Than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than three years	Less: Allowance for bad and doubtful debts	Total
a) Secured	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0
b) Unsecured							
Undisputed – considered good	3125.87	15.90	11.49	-	3.00		3156.26
Disputed Trade Receivables – considered Doubtful							
Total	3125.87	15.90	11.49	-	3.00	-	3156.26
Grand Total	3125.87	15.90	11.49	-	3.00	-	3156.26

(in laes)

31st March 2025

Particulars	Less Than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than three years	Less: Allowance for bad and doubtful debts	Total
a) Secured	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0
b) Unsecured							
Undisputed – considered good	2388.48	12.77	31.78	-	3.86	-	2436.88
Disputed Trade Receivables – considered Doubtful	-	-	-	-	-	-	-
Total	2388.48	12.77	31.78	-	3.86	-	2436.88
Grand Total	2388.48	12.77	31.78	-	3.86	-	2436.88



DEWAS METAL SECTIONS LTD. DEWAS
Gram Amona, A.B. Road, Dewas-455001

Notes forming part of the Standalone financial statements as at and for the year ended March 31, 2026

(in lakhs)

10. Short-Term Provisions

(a) Provision for Employee Benefits		13.69	.87
Provision for gratuity		27.37	30.16
Provision for bonus		-	16.73
(b) Income Tax	0	-	(16.73)
Less: Advance Tax/TDS/TCS deduct as per contra	0	-	
Total		41.06	31.03

12. OTHER NON CURRENT ASSETS

Security Deposits :			
(a) With Electric boards		21.07	26.53
(b) With Pollution control board		5.00	5.00
(c) With Others		.26	.26
Earnest money deposit (Tendors)		12.57	39.18
Total		38.90	70.96

13. Current Investment

Investment in Mutual Funs (At Cost)

HSBC Multicap Fund		199.99	-
Nippon India Small Cap Fund		3.00	7.00
Aditya Birla Sunlife Pure Fund		3.00	6.00
Other funds		-	913.12
Total		205.99	926.12

Aggregate amount of Quoted Investment	205.99	926.12
Aggregate amount of Market Value of above	189.02	935.66

14. Inventories

(a) Raw materials	2930.94	3607.51
(b) Raw materials- Others	8.94	8.22
(c) Packing Materials	68.41	37.50
(d) Work in Progress	211.62	182.15
(e) Finished Goods	1219.99	960.26
(f) Tools	23.18	23.43
(g) Stores and spares	14.34	13.71
(h) Machinery Maintenance	63.16	51.79
(i) Fuel (Diesel)	.73	.79
(j) Scrap	10.49	3.88
Total	4551.80	4889.24

16. Cash and Bank Balance

(a) Cash & Cash Equivalents		
Cash In Hand	2.25	1.83
Foreign Currency	1.97	1.59
	4.22	3.43

(b) Other Bank Balances

In Fixed Deposit Account (Maturity above 12 months)

HDFC FD (As margin against Loan from other)	-	23.50
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In Fixed Deposit Account (Maturity less than 12 months)

AXIS BANK FD	-	50.00
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As margin against BG (10% of outstanding BG's)	42.89	45.40
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HDFC FD	-	-
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As margin against Loan from others	70.00	32.27
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(C) In Preference Share Redemption Account (with HDFC Bank)	152.25	102.76
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Total	265.14	253.94
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17. Short-term loans and advances

(Unsecured & Considered good)

(i) Advances recoverable in cash or in kind or for value to be received

(a) To Suppliers & Services	283.82	815.96
(b) To others	34.42	34.95

(ii) Other Loans & Advances

Prepaid Expenses	47.34	44.01
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Advance with MPPKVCL	8.73	19.00
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Deposit with Govt Authority	.55	47.24
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Income tax refund due for earlier Year	-	4.49
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Advance Tax/TDS/TCS for current Year	31.00	
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Less : Deduct as per contra	-	44.81
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GST Receivable	52.33	-
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Total	458.19	1010.46
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18. Other Current Assets

Interest Accrued but not due on Fixed Deposits	.88	.64
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Interest Receivable	-	14.35
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Total	.88	14.98
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DEWAS METAL SECTIONS LTD. DEWAS
Gram Amona, A.B. Road, Dewas-455001

Notes forming part of the Standalone financial statements as at and for the year ended March 31, 2026

(in Lakhs)

19. Revenue from Operations

Sale of Products & Scrap

Sale of Manufactured goods	24357.09	23972.20
Export sales	75.88	653.81
Scrap Sales	315.22	385.46
Job Work	65.81	58.01
Total	24814.00	25069.48
Less:-		
Sales Return	29.78	42.67
TOTAL	24784.23	25026.81

Details of Product Sold

Finished Goods

Cold Rolled Sections & Panels	24403.19	24583.33
Job Work Services	65.81	58.01
Scrap	315.22	385.46
TOTAL	24784.23	25026.81

20. Other Income

Design & Development Charges	299.50	15.90
Sales of Non Manufacturing Scrap	18.70	16.25
Profit on Sale of Mutual Funds	66.00	227.48
Interest Income	36.72	106.66
Profit on Sale of Fixed Assets	1.22	.03
Export Incentive Duty Draw Back/Other Export Incentive	2.68	30.91
Foreign Exchange Fluctuation Gain	-	16.35
Credit balance written back	1.53	14.35
Excess Provision written back	2.21	.33
Interest on Income Tax refund	2.64	-
Damage against Contract cancellation	-	2.48
Rent Received	.12	.10
Sales tax refund 2014-15 & 15-16	-	34.06
TOTAL	431.34	464.89

21. Cost of Materials Consumed :

Opening Stock of Raw Material	3653.23	2690.39
Add: Purchases (HR, CR Coils, SS Sheets, etc)	22038.67	22898.08
Add: Freight on Purchases	40.82	48.00
Add: Slitting charges	25.86	39.88
Less: Purchase Return	141.80	137.39
Less: Sales of Raw Material	625.11	396.28
Less: Closing Stock of Raw Material	3008.29	3653.23
Less: Interunit Purchase	563.09	-
Less: Interunit Sales	563.09	-
Raw Material Consumed	21983.37	21489.45

22. Change in Inventory

Opening Stock

Finished Goods	960.26	561.13
Work-in-Progress	182.15	442.33
Scrap	3.88	2.63
	1146.29	1006.09

Closing Stock

Finished Goods	1219.99	960.26
Work-in-Progress	211.62	182.15
Scrap	10.49	3.88
	1442.09	1146.29

Increase Decrease in WIP, FG & Scrap

TOTAL	(295.80)	(140.21)
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Notes forming part of the Standalone financial statements as at and for the year ended March 31, 2026

(in lakhs)

23. Employee benefits expense

(A) Manufacturing Salaries

Salaries & Wages	92.18	101.92
Bonus & Leave Encashment Expenses	10.16	14.03
Contribution to Provident & Other Funds	6.30	4.99
Attendance & Production Incentive	.64	1.36
Labour Welfare Expenses	35.96	38.22
Gratuity Expenses	13.69	4.44
Contractor wages (Production and Housekeeping)	537.98	486.65
TOTAL (A)	696.92	651.60

(B) Other Salaries

Salaries to staff and Traniee	679.01	654.83
Bonus & Leave Encashment Expenses	10.95	19.01
Contribution to Provident & Other Funds	30.02	31.01
Ex-Gratia	.80	.74
Staff Welfare Expenses	27.32	24.52
Employee Traning Expense	12.57	1.64
TOTAL(B)	760.68	731.76

(C) Director's Remuneration & Benefits

Remuneration - Whole time director	219.00	171.00
Contribution to PF	.43	.43
LTA.Leave encashment and others	52.50	43.19
TOTAL (C)	271.93	214.62

TOTAL (A+B+C) 1729.52 1597.97

24. Finance cost

Interest on Term Loans	109.04	160.67
Interest on Working Capital Loans	271.81	305.70
Interest on Bill Discounting	186.12	190.25
Interest on Car Loan	2.09	1.99
Interest on Unsecured Loans	85.28	86.10
Interest to Worker through court order	-	-
Bank Charges	16.48	19.55
TOTAL	670.82	764.25

Total

25. Direct Manufacturing Expenses

Power,Water & Fuel	147.01	151.59
Tools Comsumed	9.24	11.94
Consumption of Stores & Spares	65.57	80.34
Repairs to Machinery	84.05	100.46
Processing charges	56.54	96.10
Factory Rent	62.68	58.66
Repairs to Buildings	4.33	12.58
Warehouse Rent	6.13	12.48
Factory Expense	.62	10.86
TOTAL	436.18	535.01



DEWAS METAL SECTIONS LTD. DEWAS
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Notes forming part of the Standalone financial statements as at and for the year ended March 31, 2026

(in Lacs)

26. Other Expenses

Other Expenditure

(a) Administrative Expenses :

Postage and Courier Charges	2.13	2.11
Telephone & Trunkcall	7.21	7.41
Stationary & Printing	4.20	5.95
Travelling Expenses	49.96	81.68
Charity & Donation	1.37	3.24
CSR Activities	8.00	16.00

Auditor's Remuneration -

Statutory Audit fee	2.2	2.00
In Other Capacity	0	.13
Tax audit Fee	.40	.40
Cost Audit Fees	.97	.97
Vehicle Running & Maintance	9.18	11.11
Repairs & Maintance of furniture & office equipments	10.35	8.93
Security Charges	45.02	42.05
Legal & Professional Charges	49.19	53.12
Director Sitting Fees	1.00	.80
ISO Expenses	2.47	3.80
Insurance Charges	9.83	8.46
Garden Expenses	1.04	.62
Municipal, Polltution Board & Other Taxes	6.97	10.21
Land Revenue tax	.98	
ROC Fees	.04	.26
Penalty and Fine	1.52	3.87
Misc Expenses	18.27	19.24
Prior Period expenses	-	4.87
Guest House Rent and expenses	1.44	1.44
Calls in Arrer W/off	-	.19
Interest on late payment of T.D.S.	.01	.06
Interest on delayed payment of GST	.46	.03
Office rent	.99	.51
Excess interest receivable booked reversed	4.06	-
GST Expense(Ineligible ITC)	3.62	

TOTAL (A) 242.90 289.45

(b) Selling & Distribution Expenses :

Freight, Packing & Forwarding	204.80	257.12
Export Expenses	8.37	26.72
Advertisment & Sales Promotion	19.18	13.66
Bad Debts Written off	7.80	1.29
Sales Commission	48.42	51.61
Quality Difference on Export	50.49	
Foreign Exchange Fluctuation	22.36	-
Liquidated Damages	1.60	7.85
Transit Insurance	-	1.24

TOTAL (B) 363.01 359.49

Total A+B+C 605.91 648.94



27: FINANCIAL RATIOS

Financial Ratios			31st March 2026		31st March 2025			
	Ratio	Formula	Numerator	Denominator	Ratio	Numerator	Denominator	Variation
(i)	Current Ratio	Current Assets / Current Liabilities	86 42 47 316	73 27 32 723	1.18	95 35 05 639	79 12 96 272	-2.12%
(ii)	Debt Equity Ratio	Total Debt / Shareholders Equity	54 05 27 381	45 64 86 995	1.18	60 56 89 883	49 97 67 925	-2.30%
(iii)	Debt Service Coverage Ratio	Earnings available for debt service / Debt	7 56 37 460	9 63 83 173	0.78	13 60 52 454	15 10 91 555	-12.85%
(iv)	Return on Equity (ROE)	Net Profits after taxes – Preference Dividend / Average	- 4 32 81 265	48 20 91 324	-0.09	49 95 668	42 78 23 927	-868.85%
(v)	Inventory Turnover Ratio	Sales / Avg Inventory	2 47 84 22 589	41 77 57 037	5.93	2 50 26 80 958	39 33 31 498	-6.76%
(vi)	Trade receivables turnover ratio	Sales / Closing trade receivables	2 47 84 22 589	31 56 25 910	7.85	2 50 26 80 958	24 36 88 498	-23.54%
(vii)	Trade payables turnover ratio	Purchases / Trade Payables	2 20 38 67 102	29 05 63 418	7.58	2 28 98 07 572	27 73 05 225	-8.14%
(viii)	Net capital turnover ratio	Net Sales / Average Working Capital	2 47 84 22 589	13 15 14 593	18.85	2 50 26 80 958	16 22 09 367	22.14%
(ix)	Net profit ratio	Net profit / Net Sales	- 4 32 81 265	2 47 84 22 589	-0.02	49 95 668	2 50 26 80 958	-974.86%
(x)	Return on capital employed	Earning before interest and taxes / Capital Employed	1 77 16 474	62 66 91 009	0.03	8 06 88 379	69 23 55 379	-75.74%
(xi)	Return on investment	Profit after tax / Equity share capital + Instruments entirely equity in nature +	NA					



Dewas Metal Sections Limited, Dewas (MP)
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- 28.** Upon closure of OTC Exchange of India, where the company's equity shares were listed and traded, a Scheme of Arrangement and Compromise was submitted before Hon'ble High Court of MP, who vide its judgment dated 17.02.2016 had approved the Scheme. whereby 7,76,608 equity shares of ₹10/- each were converted into 5% non-cumulative redeemable preference shares of ₹10/- each on 10.03.2018. The redemption of preference shares will be at a premium of ₹40/- per share or any other premium as may be approved by the board of directors in three installments at the end of 5th, 6th & 7th years from the date of allotment. Such premium on redemption was adjusted from security premium account created in the financial year 2017-18 by transfer from General Reserve and profit and loss account at ₹3,10,64,320/- i.e. ₹ 40/- per share.

To repay the amount to preference shareholders the company transferred a sum of ₹1.30 Cr every year to Escrow account with HDFC Bank at the end of 5th, 6th and 7th year ended on 31-03-2025, thereby entire amount of Preference shares has been repaid by transfer the same into escrow account with the bank. However, some of the shareholders have not lodged their claims hence the amount is still lying in the bank account and preference shares certificates have not been cancelled and appearing on MCA Portal.

- 29.** The estimated amount of contract remaining to be executed on capital account and not provided for is Rs. Nil (previous year- Nil)

30. Contingent Liabilities:

- a. Contingent liabilities not provided for in respect of Bank Guarantees given by Bank at ₹207.76 lacs (previous year ₹454.01 Lacs) to the customers from whom the company received the advances against supplies to be made as well as already made.
- b. The following statutory demands have been raised by Income tax department against the company after assessment for the respective year. The company has filed appeals before the appropriate authorities against such assessment order. No provision is made in the accounts against these demands.

S.N.	Statute	Assessment Year	Forum where Pending	Amount (₹)
1.	Income tax	2013-14	Before Commissioner of income Tax (Appeals)- NFAC	9,57,032/-



Dewas Metal Sections Limited, Dewas (MP)
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Gram Amona, A.B. Road, Dewas-455001

31. The Disclosure required as per Accounting Standard (AS) 15 "Employees Benefit " issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Accounting Standards Rules, 2006 and based on the report generated by the SBI Life Insurance is as under:

Changes in the Present Value of Obligation:

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Defined Benefit Obligation at the beginning	1,05,19,536	90,81,061
Current Service Cost	10,61,672	7,83,470
Interest Cost	7,04,809	6,53,836
Prior Service Cost – Vested benefit	-	-
Prior Service Cost – Non Vested benefit	-	-
Curtailments	-	-
Benefits Paid directly by the Company	-	-
Benefits Paid from Fund	(21,43,754)	(14,46,943)
Net transfer in/(out) (including the effect of any business combinations/divestitures)	-	-
Actuarial Loss / (Gain) on Obligation	3,30,112	14,48,112
Defined Benefit Obligation at the end	1,04,72,375	1,05,19,536

Changes in the Fair Value of Plan Assets

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Fair Value of Plan Assets at the beginning	1,04,32,234	1,11,21,751
Adjustment to Opening Balance	-	-
Expected Return on Plan Assets	6,98,960	7,78,523
Employer Contributions	-	-
Employee's Contributions	-	-
Benefits Paid	(21,43,754)	(14,46,943)
Contributions by employer	87,302	-
Net transfer in/(out) (including effect of any business combinations / divestitures)	-	-
Actuarial Gain / (Loss) on the Plan Assets	29,073	(21,097)
Fair Value of Plan Assets at the end	91,03,815	1,04,32,234



Dewas Metal Sections Limited, Dewas (MP)
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Gram Amona, A.B. Road, Dewas-455001

Expenses Recognized in the Profit and Loss Account

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Current Service cost	10,61,672	7,83,470
Interest Cost on Obligation	7,04,809	6,53,836
Past Service Cost	-	-
Expected Return on Plan Assets	(6,98,960)	(7,78,523)
Amortization of Prior Service Cost	-	-
Net Actuarial (Gain) / Loss to be recognized	3,01,039	14,69,208
Transfer In / Out	-	-
Curtailment (Gain) / Loss recognized	-	-
Settlement (Gain) / Loss recognized	-	-
Expense recognized in Profit and Loss Account	13,68,560	21,27,992

Amount for the Current Period

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Actuarial Loss / (Gain) for the current period – Obligation	3,30,112	14,48,112
Actuarial Loss / (Gain) for the current period - Plan Assets	29,073	(21,097)
Total Actuarial Loss / (Gain) for the current period	3,01,039	14,69,208
Actuarial Loss / (Gain) loss recognized in the current period	3,01,039	14,69,208

Movement in the Liability recognized in the Balance Sheet

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Present Value of Obligations as at the beginning	1,05,19,536	90,81,061
Expenses Recognized in P & L Statement	13,68,560	21,27,992
Benefits Paid	(21,43,754)	(14,46,943)
Actual Return on Plan Assets	7,28,033	7,57,426
Acquisition Adjustment	-	-
Present Value of Obligations as at the end	1,04,72,375	1,05,19,536

32. Amount Outstanding from Debtors, due to Creditors & Loans and advances are subject to confirmations & reconciliation.
33. The amount of borrowing costs being interest on term loan capitalized during the year Nil/- (previous year ₹14,15,834/-)

34. Segment Reporting

The operating segments are identified on the basis of business activities whose operating results are regularly reviewed by the management of the Company and for which the discrete financial information is available. The Company has only one reportable operating segment i.e "Cold Roll forming" hence segment reporting is not applicable as per Accounting Standard 17 on "Segment Reporting".



Dewas Metal Sections Limited, Dewas (MP)
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Gram Amona, A.B. Road, Dewas-455001

35. Related party transactions:

a. Relationship:

i. Key Management Personnel	Nature of Relationship
a. Shri L K Shah	Chief Executive Officer
b. Shri Anjan Shah	Joint Managing Director
c. Shri Aradhya Baheti	Director
d. Shri. Ram Airen	Director
e. Shri. K. K. Nagar	Director
f. Shri. Subhash Shah	Director
d. Smt. Deepika Kataria	Director

ii. Associates Entities:

Other parties where Key Management personnel and their relative have significant influence:

- M/s Dee Tee Industries Ltd.
- M/s Dewas Techno Products Pvt. Ltd.
- M/s Decostyle Technics Pvt. Ltd.
- M/s Aaradhya Investment & Finance Pvt. Ltd.
- M/s Pooja Resources Pvt. Ltd.

iii. Relatives of Key Management Personnel:

- Mr. Manohar Baheti
- Ms. Pooja Banka
- Ms. Priyanka Shah
- Ms. Manju N Banka



- The following transactions were carried out with the related parties referred in above in the ordinary course of business.

Particulars	Key Management Person	Relative	Associate Entities
Remuneration	₹ 5,07,74,704/- (P.Y. 4,19,15,412/-)	₹ 27,12,000/- (P.Y. ₹ 24,91,179 /-)	NIL (P.Y.-NIL)
Loan taken	₹ 7,49,00,000/- (P.Y. ₹ 1,80,00,000/-)	₹ 1,70,00,000/- (P.Y. NIL /-)	₹ 1,00,00,000/- (P.Y. ₹ 2,00,00,000/-)
Loan repaid	₹ 4,57,00,000/- (P.Y. ₹ 3,51,00,000/-)	NIL (P.Y. NIL -)	₹ 1,00,00,000/- (P.Y. ₹ 2,00,00,000/-)
Interest on Unsecured Loan	₹ 26,35,863/- (P.Y. ₹ 24,08,193/-)	₹ 15,80,137/- (P.Y. NIL)	₹ 59,178/- (P.Y. ₹ 1,44,648/-)
Professional fee	NIL (P.Y.-NIL)	₹ 3,60,000/- (P.Y. ₹ 3,60,000 /-)	NIL (P.Y. NIL)

Dewas Metal Sections Limited, Dewas (MP)

(CIN: U02710MP1979PLC001501)

Gram Amona, A.B. Road, Dewas-455001

Sales	NIL (P.Y.-NIL)	NIL (P.Y.-NIL)	₹ 2,85,58,848/- (P.Y. ₹2,34,16,226 /-)
Purchases	NIL (P.Y.-NIL)	NIL (P.Y.- 5,06,179 /-)	₹ 73,27,826/- (P.Y. ₹ 2,56,99,039/-)
Job Work Charges	NIL (P.Y.-NIL)	NIL (P.Y.-NIL)	₹ 7,47,595 (P.Y. ₹ 92,028/-)
Directors Meeting fees	₹ 1,00,000/- (P.Y. ₹80,000/-)	NIL (P.Y.-NIL)	NIL (P.Y.-NIL)
Rent received	NIL (P.Y.-NIL)	NIL (P.Y.-NIL)	Rs. 12,000/- (P.Y.-NIL)

36. Earnings per Share

The company's share capital consists of equity share. The basic and diluted earnings per Share is calculated as under:-

Particulars	Year Ended 31.03.26	Year Ended 31.03.25
Number of Shares at the Commencement	31,09,792	31,09,792
No. of shares at the end of the Year	31,09,792	31,09,792
Profit After Taxes	-4,30,19,347/-	49,95,668 /-
Basic & Diluted Earnings per share	-13.83/-	1.61
Nominal Value per Share	₹10/-	₹ 10/-

37. Expenditure & Earnings in Foreign Currency: -

Expenditure	Year Ended 31.03.26	Year Ended 31.03.25
1.On Expenses		
(i) Director	₹1,37,320/-	₹4,77,073/-
(ii) Others	₹67,507/-	₹20,875/-
2.Earnings in foreign currency (realized) on Export of Goods/services on FOB Basis	₹25,38,309/-	₹7,98,28,890 /-

38. Disclosure of CSR Activities as per Sec. 135

Particulars	2025-26	2024-25
i) Amount required to be spent by the company during the year	NIL	₹15,68,689/-
ii) Amount of expenditure incurred	₹8,00,000/-	₹16,00,000/-
iii) Shortfall at the end of the year	NIL	NIL
iv) Nature of CSR activities	As per Schedule VII Section 135 of Companies Act ,2013	As per Schedule VII Section 135 of Companies Act ,2013.



Dewas Metal Sections Limited, Dewas (MP)

(CIN: U02710MP1979PLC001501)

Gram Amona, A.B. Road, Dewas-455001

v) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Manav Seva Trust	Manav Seva Trust
vi) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	NA	NA

39. Value of imports calculated on CIF basis by the company for the financial year 2025-26 is NIL. (P.Y. ₹ 2,60,40,000/-)
40. Previous year's figures have been regrouped, rearranged, wherever considered necessary; so as to make them comparable.

For Aditya Jakheta & Associates
Chartered Accountants
FRN: 020386C



(CA. ADITYA JAKHETIA)
Proprietor
M.No. 428532
Place: Indore
Dated: 14-07-2026
UDIN : 26428532SITDEQ3567

For and on behalf of the Board
For Dewas Metal Sections Ltd.



(Anjan Shah)
Director
DIN: 00696395



(Subhash Shah)
Director
DIN: 08537504